



# SANDSPRING

RESOURCES LTD.

Consolidated Interim Financial Statements  
Three Months Ended March 31, 2018 and 2017

Prepared by:  
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*Expressed in Canadian Dollars*







































## Sandspring Resources Ltd.

Notes to the Consolidated Financial Statements

Three Months Ended March 31, 2018

(Expressed in Canadian Dollars)

(Unaudited)

### 15. Segmented Information

The Company primarily operates in one reportable operation segment, being the exploration of its Toroparu Project in Guyana. The Company has administrative offices in Vancouver, Canada and Centennial, USA. Segmented information on a geographic basis is as follows:

	United States	Guyana	Total
Equipment	\$ 7,873	\$ 166,218	\$ 174,091
Mineral properties	-	25,061,071	25,061,071
December 31, 2017	\$ 7,873	\$ 25,227,289	\$ 25,235,162

	United States	Guyana	Total
Equipment	\$ 7,039	\$ 156,741	\$ 163,780
Mineral properties	-	25,061,071	25,061,071
March 31, 2018	\$ 7,039	\$ 25,217,812	\$ 25,224,851

### 16. Commitments

In November 2011, the Company executed a mineral agreement with the Government of Guyana that stipulates a royalty of 8% on gold (1.5% on copper) produced from its mineral claims payable in cash or in kind to the Government of Guyana.