



SANDSPRING

RESOURCES LTD.

Consolidated Interim Financial Statements
Three and Nine Months Ended September 30, 2017 and 2016

Prepared by:
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Expressed in Canadian Dollars

Sandspring Resources Ltd.

Notes to the Condensed Consolidated Interim Financial Statements
Three and Nine Months Ended September 30, 2017
(Expressed in Canadian Dollars)
(Unaudited)

14. Related Party Transactions

The Company's transactions are in the normal course of business and all amounts due to related parties are non-interest bearing and payable on demand.

- a) Included in accounts payable and accrued liabilities is \$46,449 (December 31, 2016: \$30,591) due to officers and directors of the Company.
- b) Remuneration of directors and key management of the Company was as follows:

	Nine Months Ended	
	September 30, 2017	September 30, 2016
Salaries and benefits for management	\$ 262,297	\$ 235,357
Stock-based compensation	1,936,447	-
	\$ 2,198,744	\$ 235,357

The Company's Directors elected to waive fees for 2017.

15. Segmented Information

The Company primarily operates in one reportable operation segment, being the exploration of its Toroparu Project in Guyana. The Company has administrative offices in Vancouver, Canada and Centennial, USA. Segmented information on a geographic basis is as follows:

	United States	Guyana	Total
Equipment	\$ 6,106	\$ 120,843	\$ 126,949
Mineral properties	-	25,061,071	25,061,071
December 31, 2016	\$ 6,106	\$ 25,181,914	\$ 25,188,020

	United States	Guyana	Total
Equipment	\$ 3,434	\$ 97,817	\$ 101,251
Mineral properties	-	25,061,071	25,061,071
September 30, 2017	\$ 3,434	\$ 25,158,888	\$ 25,162,322

16. Commitments

The Company has executed a mineral agreement with the Government of Guyana that stipulates a royalty of 8% on gold (1.5% on copper) produced from its mineral claims payable in cash or in kind to the Government of Guyana.